



CASE STUDY # 10



IMPERSONATION CAUGHT AT UNDERWRITING STAGE

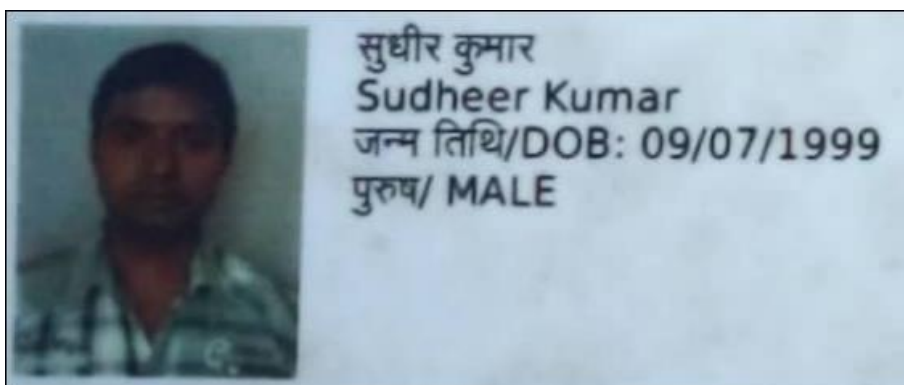
Hereby we will investigate a very strange situation we come across as an underwriter and with the vigilant eyes we caught the same.

We were dealing with a 23-year-old graduate who was a salaried person earning 5L per month and applied for 1Cr Term Plan. As far as financials are concern, we had received payslips along with salary credited bank statement for the last 3 months so there apparently not many issues with the financials. Complete medicals were done which again were within normal limits with respect to all the health parameters.

The doubt came when we took a close look at the person appeared for the medicals and compared with the photograph submitted for login and with the ID proof and it was evident that they were two completely different persons! These scenarios will often arrive where there would be some fraudulent intention from the salesperson or other stake holder so that some material facts can be hidden.

We as an underwriter should be highly vigilant in matching the photographs to eliminate such risks upfront. In this case, it was revealed later that the actual life assured had some major illness and was jobless at the time of taking the policy whereby the financials also had been forged!

ID PROOF OF LIFE ASSURED



NB (Application) LOGIN PHOTO



PHOTO OF THE PERSON APPEARED FOR MEDICALS



For more details do contact: info@inchesgroup.com