

ALWAYS CHECK PREVIOUS POLICIES!

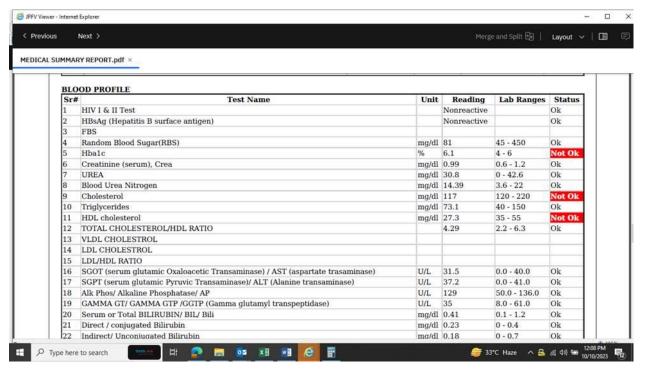
By Underwriting Team - InCHES

A 26-year-old Male, Graduate, working as a software professional with 12L annual income, applied for a term cover of 1 crore, with Critical Illness Rider. He was eligible for financial and medical waiver. It was a standard simple case and was recommended to be issued.

But, 4 months ago, he had applied for one more policy which was rejected by the company. This previous policy, which was rejected, was missed by the previous underwriter.

When our underwriter at InCHES checked the policy, it was found that his medicals were substandard, Hba1c was 6.1, HDL was 27.3. Due to which policy was loaded with +75EMR.

He also disclosed about his MRI (head) which was done. After seeing his MRI reports, APS (attending physician statement) was called, which was not submitted by LA. Due to which policy was cancelled.



In current policy, LA did not disclose all these things. His previous policy medicals were 4 months old, hence they were valid for current policy also. Hence the same rating was applied for current policy.

It is very important to check previous policy, whether it is declined, postponed, or cancelled. It's always important to enquire for the reasons for adverse decisions in previous policy.

For details, drop in a mail to info@inchesgroup.com